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Audit Practice

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## Oceanview Marine Company Audit Practice Case Solutions

Audit 1. Mr. Donald Phillips, President  
Oceanview Marine Company 36 Clearwater Lake  
Road Ocean City, Florida 33140 Dear Mr.  
Phillips: This letter is to confirm our  
understanding of the terms of our engagement  
as the auditors of Oceanview Marine Company  
for the year ended December 31, 2014.

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## Oceanview Marine Company Integrated Audit Practice Case ...

year then ended.€Audit Practice Case  
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view Marine Company 13-1 Audit Program:  
Evaluation of Internal Control over  
Acquisitions WX 02/23/2013 December 31, 2012  
Part 1: Obtain an understanding of the  
client's internal controls Discuss the  
control environment,

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4 \_ Sadie Pauley2.pdf from ACC 121 at Baker College. Oceanview Marine Company Audit Program (planning format): Substantive Tests of Acquisitions

## Integrated Practice Case 4 \_ Sadie Pauley2.pdf - Oceanview ...

Oceanview Marine Company 5-1-a Assessment of Acceptable Audit Risk December 31, 2015 A. Likelihood of Financial Difficulty (check one) Source W/P reference : 2-3 High probability that the company will successfully continue in business for at least two years and be able to pay its debts as they become due. Moderate possibility that the company will not successfully continue in business for at least two years and will be unable to pay its debts as they become due.

## Audit Case #2 - Oceanview Marine Company Assessment of ...

Oceanview Marine Company 13-1 Audit Program: AS 02/23/2016 Evaluation of Internal Control over Acquisitions December 31, 2015 Initials Date Part 2: Document your understanding of the client's internal controls 5. Complete the "Internal Control Questionnaire - Acquisitions". AS 2/23/2016 W/P 13-3 Part 3: Preliminary assessment of control risk 6.

## Assignment 4.xlsx - Oceanview Marine Company Control ...

Current file 3 - tests of balances, completing the audit Oceanview Marine Company

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Sample Selection: Monetary Unit Sampling  
December 31, 2015 Individually material  
accounts greater than tolerable misstatement  
of: 40,000 Amount Customer Name Confirmed 1  
Anthony Underwriters 117,990.00 List all  
accounts over \$40K to be looked as  
individually 2 Bischoff, John 113,655.00 3  
Borst, Robert 155,690.00 ...

Assign 6 Option B Excel 6ed UPDATED -  
Oceanview Marine ...

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Case from ACCOUNTING 417 at Baker College.  
Mandy Paulson Mari/M Assignment 5 Oceanview  
Marine Company Statistical Attributes  
Sampling Data Sheet:

Assignment 5 Practice Case - Mandy Paulson  
Mari\M ...

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Ocean view Marine Company 13-1 Audit Program:  
Evaluation of Internal Control over  
Acquisitions WX 02/23/2013 December 31, 2012  
Part 1: Obtain an understanding of the  
client's internal controls Discuss the  
control environment, accounting system, and

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control activities with management and client personnel 2.

## accounting-Ocean view Marine Company Control Environment ...

Audit Practice Case Oceanview Marine Company. Dear Mr. Phillips: This letter is to confirm our understanding of the terms of our engagement as the auditors of Oceanview Marine Company for the year ended December 31, 2012. We will audit the company's balance sheet for December 31, 2012, and the related statements of income, retained earnings, and cash flows for the year then ended.

## Audit Practice Case Oceanview Marine Company Free Essays

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Audit 1. Mr. Donald Phillips, President Oceanview Marine Company 36 Clearwater Lake Road Ocean City, Florida 33140 Dear Mr. Phillips: This letter is to confirm our understanding of the terms of our engagement as the auditors of Oceanview Marine Company for the year ended December 31, 2014.

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## Essays

5. The client's "going concern" status is an audit reporting issue that is addressed at the conclusion of the audit. Auditing standards require the auditor to assess whether the client is likely to continue in existence for a reasonable period of time after the date of the financial statements.

## Solved: Assignment #2 Integrated Audit Practice Case 1. AI ...

1. The location being in Ocean City will be favorable for all auditors conducting the audit. This will allow for ease of travel for all auditors involved. This will also lend to the knowledge the firm has of the business and all relevant operations pertaining to Oceanview Marine Company.

## Oceanview Assignment 1 - Discussion Questions - 774 Words ...

Oceanview Marine Company Ratio Analyses

December 31, 2018 LIQUIDITY RATIOS:

Unadjusted 12/31/2018 12/31/2017 CHANGE

PERCENT INDUSTRY CHANGE AVERAGE 2.31 2.49

-0.18 -7.23% 1.53 Current ratio current

assets/ current liabilities Quick ratio

(current assets - inventory) / current

liabilities Sales / Receivables net sales net

ending receivables Number of days sales in

A/R net ending receivables ...

## Oceanview Marine Company Ratio Analyses December 3 ...

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